

Westerly Public Schools  
FY2020 Budget Report  
March 31, 2020

	FY 2020							FY 2019		
	Adopted Budget	Transfers	Revised Budget	March 2020 YTD	Percentage YTD/Budget	Projection	Budget Variance	Revised 2019 Budget	March 2019 YTD	Percentage 2019 YTD/Budget
<b>Revenue</b>										
Local Appropriation	48,459,463	-	48,459,463	36,344,597	75.0%	48,459,463	-	47,543,318	35,657,489	75.0%
Tuition Preschool	57,375	-	57,375	45,994	80.2%	45,994	(11,382)	57,375	45,337	79.0%
Tuition From Other Districts	81,000	-	81,000	7,247	8.9%	52,545	(28,455)	81,000	28,233	34.9%
Transportation Revenue	3,400	-	3,400	9,020	265.3%	9,020	5,620	3,400	4,700	138.2%
Community Service Revenues	237,220	-	237,220	167,098	70.4%	167,098	(70,122)	237,220	169,458	71.4%
Rental Income	38,857	-	38,857	29,402	75.7%	29,402	(9,455)	120,164	93,009	77.4%
Misc	3,396	-	3,396	148	4.4%	3,396	-	3,396	7,650	225.3%
Fund Balance	-	-	-	-	0.0%	-	-	-	-	0.0%
Insurance proceeds	-	-	-	33,800	0.0%	-	-	-	36,445	0.0%
Unrestricted Grant in Aid	8,717,133	-	8,717,133	6,351,609	72.9%	8,651,055	(66,078)	8,764,667	6,435,022	73.4%
Medicaid Reimbursement	1,272,500	-	1,272,500	564,099	44.3%	1,272,500	-	1,172,500	684,777	58.4%
<b>Total Revenue</b>	<b>58,870,344</b>	<b>-</b>	<b>58,870,344</b>	<b>43,553,012</b>	<b>74.0%</b>	<b>58,690,473</b>	<b>(179,872)</b>	<b>57,983,040</b>	<b>43,162,118</b>	<b>74.4%</b>
<b>Expenditures</b>										
Salaries & Other Compensation (51000)	\$ 33,079,396	(228,993)	32,850,403	20,463,695	62.3%	31,541,353	(1,309,050)	33,331,696	20,854,765	62.6%
Employee Benefits (52000)	\$ 14,270,861	(109,400)	14,161,461	9,228,998	65.2%	14,314,491	153,030	14,446,733	8,899,055	61.6%
Purchased Services (53000, 54000, 55000)	\$ 8,321,200	59,948	8,381,148	4,624,544	55.2%	8,108,729	(272,419)	7,161,144	4,868,276	68.0%
Supplies & Materials (56000)	\$ 2,564,631	7,237	2,571,868	1,513,730	58.9%	2,551,153	(20,715)	2,534,940	1,646,367	64.9%
Equipment (57000)	\$ 551,261	270,133	821,394	601,372	73.2%	850,394	29,000	443,230	401,919	90.7%
Miscellaneous (58000, 59000)	\$ 82,995	1,075	84,070	42,075	50.0%	84,070	-	65,297	51,091	78.2%
<b>Total Expenditures</b>	<b>58,870,344</b>	<b>-</b>	<b>58,870,344</b>	<b>36,474,414</b>	<b>62.0%</b>	<b>57,450,190</b>	<b>(1,420,154)</b>	<b>57,983,040</b>	<b>36,721,473</b>	<b>63.3%</b>
						<b>1,240,283</b>	<b>1,240,283</b>			

The projected variance includes a decrease in revenue due to building closures.

Expenditure projections do not include the effect of building closures.

The April projections will be updated to include net savings after proposed budget transfers.